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Quiz topic: Business – money matters

1. The company's expenditure is much smaller after the latest _____ exercise.
 - a) cost-cutting
 - b) cost-limiting
 - c) cost-reducing
 - d) *All of the above answers are correct*
2. Which is *the best* answer? Companies can try to reduce how much they spend, but some _____ are fixed, e.g. rent and energy costs.
 - a) expenses
 - b) outgoings
 - c) overheads
 - d) costs
3. Since the introduction of a single _____, doing business in Europe has been much simpler.
 - a) coin
 - b) currency
 - c) money
 - d) dollar
4. Please could you issue an immediate and full _____ of any money paid.
 - a) pay me back
 - b) pay back
 - c) repay
 - d) refund
5. Many small businesses fail because they have too many _____ accounts.
 - a) outstanding
 - b) unpaid
 - c) overdue
 - d) *all of the above answers are correct*
6. Since the new chairman took over, the company has become increasingly _____.
 - a) profit
 - b) profiting
 - c) profited
 - d) profitable

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Answers

1. The company's expenditure is much smaller after the latest _____ exercise.

a) cost-cutting

b) cost-limiting

c) cost-reducing

d) *All of the above answers are correct*

a) If you try to reduce your expenditure you might try to cut your costs – this is known as 'cost-cutting'.

b) If you try to reduce your expenditure you might try to cut your costs - how might we say this?

c) If you try to reduce your expenditure you might try to cut your costs - how might we say this?

d) Only one of these answers is correct

2. Which is *the best* answer? Companies can try to reduce how much they spend, but some _____ are fixed, e.g. rent and energy costs.

a) expenses

b) outgoings

c) overheads

d) costs

a) Which word describes the regular monthly costs a company has to pay?

b) Which word describes the regular monthly costs a company has to pay?

c) 'Overheads' describes the monthly costs a company has to pay.

d) Which word describes the regular monthly costs a company has to pay?

3. Since the introduction of a single _____, doing business in Europe has been much simpler.

a) coin

b) currency

c) money

d) dollar

a) A coin is a piece of money. Which word describes the coins and notes of a country or group of countries?

b) The dollar, euro, yen, rupee etc are all examples of different currencies.

c) Money means notes and coins. What word describes the type of money a country uses or a group of countries use?

d) Dollar, Euro and Yen are all examples of different currencies. What word describes the type of money a country uses or a group of countries use?

4. Please could you issue an immediate and full _____ of any money paid.

- a) pay me back
- b) pay back
- c) repay

d) refund

- a) If I lend you some money, you must pay me back at a later date.
- b) If someone lends you some money, you must pay them back at a later date.
- c) If someone lends you some money, you must repay them at a later date.

d) If you want your money back, ask for a refund.

5. Many small business fail because they have too many _____ accounts.

- a) outstanding
- b) unpaid
- c) overdue

d) all of the above answers are correct

- a) If an account is not paid, we can say it is 'outstanding'. What other words mean 'outstanding'?
- b) If an account is not paid, we can say it is 'unpaid'. What other words mean 'unpaid'?
- c) If an account is not paid, we can say it is 'overdue'. What other words mean 'overdue'?

d) All the answers describe an account which has not been paid.

6. Since the new chairman took over, the company has become increasingly _____.

- a) profit
- b) profiting
- c) profited

d) profitable

- a) What is the adjective from 'profit'?
- b) What is the adjective from 'profiting'?
- c) What is the adjective from 'profited'?

d) If a company makes a profit, it is a profitable company.