

-
1. The Bank of England was _____ in 1694 on Threadneedle Street in London.
 - a) establishment
 - b) started
 - c) established
 - d) launched

 2. The _____ of Bangladesh is the Taka.
 - a) currency
 - b) money
 - c) monetary
 - d) currents

 3. Many people try to make money by _____ in stocks and shares.
 - a) invest
 - b) invested
 - c) investors
 - d) investing

 4. Banks frequently _____ international trade.
 - a) finance
 - b) financial
 - c) pay for
 - d) buy

 5. An arrangement for a deferred payment of a loan or purchase is known as _____.
 - a) monetary
 - b) credit
 - c) debit
 - d) co-operative

 6. If you want to borrow a large amount of money you usually have to provide some sort of _____ - often your house.
 - a) security
 - b) guarantee
 - c) promise
 - d) precaution
-

ANSWERS:

1. The Bank of England was _____ in 1694 on Threadneedle Street in London.

a) establishment – Sorry, this is a noun: you need a verb

b) started – Sorry, choose a more formal word

c) established – Well done, this is correct!

d) launched – Sorry, 'launch' is appropriate for a product or service, not an organisation such as a bank

2. The _____ of Bangladesh is the Taka.

a) currency – Well done, this is correct!

b) money – Sorry, choose a more formal word

c) monetary – Sorry, this word is an adjective, and you need a noun

d) currents – Sorry, this word is not related to money

3. Many people try to make money by _____ in stocks and shares.

a) invest – Sorry – what verb form do you need after a preposition?

b) invested – Sorry – what verb form do you need after a preposition?

c) investors – Sorry – what verb form do you need after a preposition?

d) investing – Well done, this is correct!

4. Banks frequently _____ international trade.

a) finance – Well done, this is correct!

b) financial – Sorry, this word is an adjective, and you need a verb

c) pay for – Sorry, choose a more formal word

d) buy – Sorry, this is not the best choice of academic vocabulary, and the meaning is wrong

5. An arrangement for a deferred payment of a loan or purchase is known as _____.

a) monetary - Sorry, this word is an adjective, and you need a noun with a different meaning

b) credit – Well done, this is correct!

c) debit – Sorry, you need a word with the opposite meaning to this one

d) co-operative - Sorry, this word means 'working together' - you need a noun with a different meaning

6. If you want to borrow a large amount of money you usually have to provide some sort of _____ - often your house.

a) security – Well done, this is correct!

b) guarantee – Sorry, this is a good choice, but one of the other words is better

c) promise – Sorry, this is the wrong word for this situation

d) precaution – Sorry, this is the wrong word for this situation

You can try this quiz online at:

http://www.bbc.co.uk/apps/ift/worldservice/quiznet/quizengine?ContentType=text/html;quiz=1146_money